

KEY FACTS ABOUT THIS HOME BUILDING POLICY

Standard home policy

Prepared on: 1 August 2017



THIS IS NOT AN INSURANCE CONTRACT

STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Refer to two separate events of 'fire' and 'explosion' in the PDS. Excludes damage directly caused by a process involving the deliberate application of heat (only the thing intended to be heated is not covered).
Flood	Optional	Excludes damage by flood if you have chosen not to have flood cover. Excludes damage to retaining walls, garden borders and freestanding walls even if you have chosen to have flood cover.
Storm	Yes	Excludes damage from: sea or tidal wave; storm surge; tsunami; hydrostatic pressure; subterranean seepage of water; lack of maintenance.
Accidental breakage	Yes	Cover for accidental breakage of fixed glass, bath tubs, shower recesses, wash basins, sinks, toilet bowls and cisterns. Excludes: glass forming part of a glasshouse or conservatory; a break not affecting the full thickness of the glass.
Earthquake	Yes	Excludes damage directly caused by earth movement unless occurs within 72 hours of earthquake; tsunami; sea or tidal wave. All claims for damage within 72 hours of an earthquake have an excess of \$500.
Lightning	Yes	Covered only if physical evidence of damage by lightning can be clearly seen.
Theft and Burglary	Yes	Refer to 'theft or vandalism' event in the PDS. Excludes theft: by you, a person living, staying or invited into your home, anyone acting with your consent or entitled to benefit under the policy; from common areas of flats, units or townhouses.
Actions of the sea	No	Excludes damage by sea, tidal wave or tsunami.
Malicious Damage	Yes	Refer to 'theft or vandalism' event in the PDS. Excludes: vandalism by a person living, invited into, or staying at your home; vandalism of common areas of flats, units or townhouses; damage by you or anyone acting with your consent or entitled to benefit under the policy.
Impacts	Yes	Excludes damage: from tree lopping unless caused by a professional tree lopper; by pets, birds or vermin.
Escape of liquid	Yes	Refer to event of 'bursting, leaking or overflowing' in the PDS. Covers specified events. Excludes damage directly caused by earth movement unless occurs within 72 hours of water overflowing, leaking or bursting from fixed pipe or system.
Removal of debris	Yes	Refer to 'Costs connected with rebuilding' additional benefit in the PDS. Covers the reasonable costs to clear debris incurred with our approval as a consequence of damage covered under the policy.
Alternative accommodation	Yes	Refer to 'Temporary accommodation or loss of rent' additional benefit in the PDS. Covers rental costs for up to 52 weeks to a maximum of \$15,000.

* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example there is a \$1,000 limit for a claim to replace a key and lock in your home if the key to this lock is stolen during a burglary for which we have agreed to pay a claim. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a standard excess and an earthquake excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. This cover is provided by the Personal legal liability policy that is provided to you automatically when you hold a Standard home policy. It is limited to \$20,000,000 for liability arising out of any one occurrence or series of occurrences. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 30 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 934 934 or info@wfi.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

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